

# Caspian Holdings Plc



19 December 2011

## **Caspian Holdings Plc** ("Caspian" or the "Company")

### **Results of General Meeting**

Caspian Holdings Plc (AIM:CSH) announces that at the General Meeting held earlier in the day both resolutions proposed to shareholders were passed.

The acquisition of Iberian Resources Spain (IRS) for USD1 million, (to be satisfied by the issue of 256,680,000 ordinary shares at 0.25p per ordinary share) is consistent with Caspian's strategy to expand into both energy and mining resources approved at the 2010 AGM.

IRS' La Parrilla Project comprises of 100% ownership of the La Parrilla Tungsten tailings deposit and an option to acquire the La Parrilla open pit Tungsten mine. The La Parrilla tungsten tailings deposit is estimated to contain 2.5 million tonnes of existing tailings from previous mining operations and the objective is to put this tailings deposit into production in the next 12-18 months.

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